#### **DEPARTMENT OF REAL ESTATE**

PO Box 187000 Sacramento, CA 95818-7000 916 227-0770



March 11, 2009

Success Track Systems Inc Ronald Ario, Designated Officer 20259 Ventura Blvd Woodland Hills, CA 91364

Re: Advance Fee Agreement

This letter will acknowledge our receipt of your advance fee agreement and accounting format on February 17, 2009.

The Department has no objection to your use of the advance fee agreement and accounting format as submitted.

Please note that any changes to the agreement or the accounting format must be submitted to the Department for review before it is used. Any promotional materials that you may subsequently wish to use will require our prior review, as well. This includes press releases and announcements related to your advance fee activities.

This letter does not constitute, nor may you make any representation that the Department of Real Estate has endorsed or approved any aspect of your business activities.

Sincerely,

Sylvia I. Yrigollen Senior Deputy Commissioner Advance Fee Review Section



Ph: (818)-992-9977 Fax: (818)-999-5335

### BROKER/CLIENT ADVANCE FEE AGREEMENT

(Street Address)
(City, State & Zip Code)
(Name)
(Street Address)
(City, State & Zip Code
(Lender's Name)
(Lender's Street Address)
(Lender's City, State & Zip Code)
(Loan Number)
(Property Street Address)
(Property City, State & Zip Code)
(Amount)

If your current outstanding balance is \$400,000, your fee is 1% of \$400,000 which equals an advance fee of \$4,000.

This Broker/Client Advance Fee Agreement is entered into by and between Intero Real Estate Services, hereafter referred to as "Broker," and the parties named hereinabove who shall be referred to jointly and/or severally as the "Client."

Client agrees to engage Broker to perform services related to loan modification, short sale (If a short sale, services include submitting to the lender a buyer's offer to purchase property) of real property and any/all similar services as may be requested by the Client. If this contract is being executed Broker shall charge an advance fee for services as defined herein below. Broker is acting on a best effort basis and makes no promises, warranties, and/or conclusion of outcome to the Client.

Client agrees to pay the Broker an Advance Fee no later than 12:00 noon on the 3<sup>rd</sup> business day following the signing of this agreement.

Broker agrees to deposit the advance fee into its trust account and provide the Client with the verified accountings as required by Business and Professions Code Section 10146. The Client will receive a verified copy of such accountings at the end of each calendar quarter and when the contract has been completely performed by the Broker.

Trust Account:

Success Track Systems, Inc Client Trust

(Name of Trust Account)

Wells Fargo

(Bank Name)

21108 Ventura Blvd.

(Street Address of Bank)

Woodland Hills, Ca. 91364

(City, State & Zip Code of Bank)

1482546072

(Bank Account Number)



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The Broker agrees to only disburse the advance fee to fund specified services for the principal's benefit. The services to be performed by the Broker shall consist of the following:

(a)	Due diligence analysis of Client/Lender relationship including review of: any and all correspondence to and from existing lender, existing note, existing deed, hardship letter, Asset/Liability Worksheet;			
Broker	agrees to the following completion date: (no later than 10 days from execution of advanced fee agreement)			
(b)	Package file for submission to lender for renegotiation;			
Broker	agrees to the following completion date: (no later than 14 days from execution of advanced fee agreement)			
(c)	Negotiation with lender and updates to file (if any) as requested by lender; and			
Broker	agrees to the following completion date: (no later than 60 days from execution of advanced fee agreement)			
(d)	Finalization of loan modification, short sale (If a short sale, services include submitting to the lender a buyer's offer to purchase property) and/or similar services.			
Broker	agrees to the following completion date: (no later than 120 days from execution of advanced fee agreement)			
ance fee	shall be apportioned and disbursed as follows:			
25% to	be disbursed upon completion of (a) above;			
25% to be disbursed upon completion of (b) above;				
25% to be disbursed upon completion of (c) above; and				
	be disbursed upon completion of (d) above.			
	Broker (b) Broker (c) Broker (d) Broker vance fee 25% to 25% to 25% to			

Except as set forth in this section, neither this Agreement nor any rights under this Agreement, in whole or in part, shall be assignable or otherwise transferable by either party without the express written consent of the other party. Any attempt by either party to assign any of its rights or delegate any of its duties under this Agreement without the prior written consent of the other party shall be null and void. Subject to the above, this Agreement shall be binding upon and take effect for the benefit of the successors and assigns of the parties to this Agreement.

No waiver, amendment or modification, including those by custom, usage of trade, or course of dealing, of any provision of this Agreement will be effective unless in writing and signed by the party against whom such waiver, amendment or modification is sought to be enforced. No waiver by any party of any default in performance by the other party under this Agreement or of any breach or series of breaches by the other party of any of the terms or conditions of this Agreement shall constitute a waiver of any subsequent default in performance under this Agreement or any subsequent breach of any terms or conditions of that Agreement. Performance of any obligation required of a party under this Agreement may be waived only by a written waiver signed by a duly authorized representative of the other party or the actual party themselves, that waiver shall be effective only with respect to the specific obligation described in that waiver.

Any specific right or remedy provided in this Agreement shall not be exclusive but shall be cumulative upon all other rights and remedies set forth in this section and allowed under applicable law.



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This Agreement shall be governed by the laws of the State of California applicable to Agreements made and fully performed in California by California residents.

This Agreement may be executed in multiple counterparts, any one of which will be deemed an original, but all of which shall constitute one and the same instrument.

If either party is required to retain the services of an attorney to enforce or otherwise litigate or defend any matter or claim arising out of or in connection with this Agreement, then the prevailing party shall be entitled to recover from the other party, in addition to any other relief awarded or granted, its reasonable costs and expenses (including attorneys' fees) incurred in the proceeding.

If any provision of this Agreement is found invalid or unenforceable under judicial decree or decision, the remainder shall remain valid and enforceable according to its terms. Without limiting the previous, it is expressly understood and agreed that each and every provision of this Agreement that provides for a limitation of liability, disclaimer of warranties, or exclusion of damages is intended by the parties to be severable and independent of any other provision and to be enforced as such. Further, it is expressly understood and agreed that if any remedy under this Agreement is determined to have failed of its essential purpose; all other limitations of liability and exclusion of damages set forth in this section shall remain in full force and effect.

#### MANADATORY DISCLOSURES

The advance service fees held in the trust account remain the property of the Client. Should this agreement be cancelled by either party and to the extent that any portion of the advance services fees are not expended for services specified in this agreement, Broker shall refund the unused portion of the service fee held in the trust account to the Client.

Notice: The amount or rate of fees specified in this agreement for services is not fixed by California Law. Fees are set by each broker individually and are subject to negotiation between the client (principal) and the broker.

Notice: California Civil Code Section 2945.4 prohibits any real estate licensee from claiming, demanding, charging, collecting or receiving any compensation from a person whose residence is in foreclosure until all of the promised services have been fully performed and completed. DO NOT SIGN THIS AGREEMENT IF A NOTICE OF DEFAULT HAS BEEN RECORDED AGAINST THE PROPERTY.

RECORDED AGAINST THE TROTERY.			
	Initials:	Initials:	
CLIENT (PRINCIPAL/PROPERTY OWNER) CERTIFIES THAT A NOTICE OF RECORDED AGAINST THE PROPERTY.	DEFAULT	HAS NOT I	BEEN
	Initials:	Initials:	



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Intero Real Estat	e Services		
Signature:		***	
Name:	Ron Ario, Ca. Dept of Real Estate License # 00802977		
Title:	Broker of Record		
Date:		***************************************	
Client # 1		Client # 2 (if any)	
Signature:		Signature:	
Date:		Date:	



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### **Trust Account Adjustment Notification**

	Date	:
Client:		(Name)
		(Street Address)
		(City, State & Zip Code)
Lender:		(Lender's Name)
		(Lender's Street Address)
	- I MANAGEMENT - M	(Lender's City, State & Zip Code)
		(Loan Number) Date Modification Package Submitted:
Property:		(Property Street Address)
1 3		(Property City, State & Zip Code)
Advance Fee:		(Amount)
Trust Account:	Success Track Systems, Inc Client Trust	(Name of Trust Account)
	Wells Fargo	(Bank Name)
	21108 Ventura Blvd.	(Street Address of Bank)
	Woodland Hills, Ca. 91364	(City, State & Zip Code of Bank)
	1482546072	(Bank Account Number)
Description of S	Service Rendered:	
Your account ha		t Advance Fee Agreement signed on:
Debit Amount:	Total debits to date are:	·
Your remaining	balance is:	
If you have any resolution.	questions please do not hesitate contactir	ng us. We thank you for your business and are working diligently for a
		I attest that the accounting is a true and accurate reporting.
		Ron Ario, Ca. Dept of Real Estate License # 00802977